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## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2004**

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**Report Highlights:**

Export prices continued to decline, due mainly to weak market demand.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Price (Week Ending Feb 2):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	510	505	581	549	558	500	510	526	527
WR 100 B	216	225	220	227	220	216	215	218	223
PB 5%	208	209	215	218	210	215	210	212	212
WR 5%	208	215	212	219	215	209	210	211	216
WR 10%	205	211	207	215	210	206	205	206	211
WR 15%	203	207	202	209	208	202	200	203	207
WR 25%	198	202	199	204	200	196	195	198	201
WR 35%	195	197	196	201	195	193	190	194	197
A 1 SUP	182	180	184	183	183	181	180	182	181
A 1 SPEC	180	178	183	181	181	-	179	181	179
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grades of rice continued to decline, due to inactive market demand. Trade sources reported that major buyers still waited for Vietnamese rice, as they anticipated more reduction in prices when new crops come on to the market in the coming weeks. Also, new major demand from the Middle East will reportedly be quiet in the first half of this month, due to the business long holiday during the annual Muslim pilgrimage. In addition, domestic price pressure has eased slightly, as local traders released their stock.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
DEC 21	102,416	112,434	5,054	5,700
DEC 28	150,601	114,259	5,205	5,789
DEC 31	91,115	-	5,299	5,792
JAN 4	6,950	-	7	10
JAN 11	80,970	-	88	83
JAN 18	119,650	-	208	178
JAN 25	72,837	-	280	294
FEB 1	99,666	93,281	380	365

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Jan. 26 – Feb. 1, 2004 totaled 99,666 tons, up 26,829 tons from the previous week's total and up 6,385 tons from the four-week moving average of 93,281 tons. Exports during Jan. 1 – Feb. 1, 2004 totaled 380,074 tons, compared with 365,317 tons during the same period in 2003.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – 22, 2004 amounted to 376,103 tons, up slightly from 371,859 tons in 2003.

### Weekly Rice Sales

Private registered rice export sales for the period of Jan 12-16, Jan 19-23, and Jan. 26 – 30, 2004 are as follows:

Movement (MT)	Jan. 12-16	Jan. 19-23	Jan. 26-30
weekly sales	111,660	63,984	190,267
4 week sum	-	-	503,730
4 week mov. avg.	-	-	125,933
Total weekly sales	249,479	313,463	503,730

End of Report.